

EXPAT BUY TO LET MORTGAGE RATES

INCLUDES A FREE VALUATION AND FREE LENDER LEGAL CHARGES

Rates correct as at 31 August 2018

| Product Name | Product Features | LTV | Min Loan | Pay Rate | APR | Product | Application Fee | Product Fee | Early Repayment Charges | |
|--------------------------------------------|---------------------------------------------------------------------------------------------------|-----------|----------|----------------------|-------------------|---------|--------------------------------------------|--------------|------------------------------|--------------------------------------------|
| 3 Year Tracker (purchases and remortgages) | Guaranteed to track the Bank of England Base Rate for 3 years (with a minimum Base Rate of 0.75%) | Up to 75% | £300,000 | 3.24% (Base + 2.49%) | 4.7% (purchase) | UKTo9 | £1,999 for purchases | All Fee Free | 3% until end of tracker term | |
| | | | | | 4.7% (remortgage) | | £999 for remortgages | | | |
| | | | £100,000 | 3.99% (Base + 3.24%) | 4.9% (purchase) | UKTo8 | (Includes valuation and lender legal fees) | | | |
| | | | | | 4.9% (remortgage) | | | | | |
| 5-Year Fixed Rate (purchases only) | Fixed rate of interest until 30 September 2023 | Up to 75% | £300,000 | 4.49% | 5.0% | UKF70 | £1,999 for purchases | All Fee Free | 5% until 30.09.23 | |
| | | | £100,000 | 4.99% | 5.2% | UKF69 | (Includes valuation and lender legal fees) | | | |
| 5 Year Fixed Rate (remortgages only) | Fixed rate of interest until 30 September 2023 | Up to 75% | £300,000 | 4.24% | 4.9% | UKF72 | £999 for remortgages | | | (Includes valuation and lender legal fees) |
| | | | £100,000 | 4.74% | 5.1% | UKF71 | | | | |

- Application Fee is to be submitted with the mortgage application. See our Expat Application Fee leaflet for further information (<https://www.skiptoninternational.com/sites/default/files/uploaded/forms/ExpatAppFee.pdf>)
- Limited issue offer. These products may be withdrawn at anytime
- No early repayment charges following the end of the product period
- Our mortgage products are portable and can be applied to a replacement new property, subject to meeting lending criteria at that time. If you have a fixed, discount or tracker mortgage and the mortgage required for the new property is lower an early repayment charge, as detailed above, will be payable on the difference between the two loans
- Interest is calculated on a daily basis
- Following the fixed or tracker period outlined above the interest rate will revert to Skipton International UK Buy to Let Follow on Rate
- Skipton International UK Buy to Let Follow on Rate is currently 4.99%.
- Existing clients will find the applicable revert to rate in the offer letter.
- Monthly Payments must be made in arrears by direct debit on the first working day of each month
- The maximum loan size to any individual, together with connected persons is £3 million.
- The minimum loan size is £100,000 for individuals (further advance £25,000)
- Should you choose to repay your mortgage facility in full prior to the early repayment date, an early repayment charge will be calculated against the total outstanding mortgage balance. Overpayments of up to 10% of the mortgage balance can be made in any one year without penalty. A year is defined from the date on which the mortgage was drawn or new product selected whichever is the latter. Please note this facility cannot be rolled over into subsequent years if the facility is not used in any one year.
- Rental income of 125% is required (based on a simple interest calculation at 6.00%), unless the 5-Year Fixed Rate is selected for which the rental income is required to be 125% at the product pay rate.

Please call us on: **+44 (0) 1403 272625**
or visit: **www.atomltd.co.uk**

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Registered Office: Tudor House, The Bordage, St. Peter Port, Guernsey, GY1 6DS, Great Britain. Minimum age 18 years. All mortgages are subject to status and valuation. Skipton International Limited requires a first charge on the property. To help maintain service and quality, telephone calls may be recorded and monitored.



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How much can be borrowed?

Annual rental income of 125% (based on a simple interest calculation at 6.00%) is required for UK Buy to Let mortgages, unless the 5-Year Fixed Rate is selected for which the rental income is required to be 125% at the product pay rate and subject to the loan to value bandings below.

Loan to value parameters

Our criteria on maximum loans for buy-to-let properties are as follows (subject to product conditions):

| Loan Amount | Maximum LTV |
|-------------------------|-------------|
| Up to £450,000 | 75% |
| £450,001 - £750,000 | 70% |
| £750,001 - £1,000,000 | 60% |
| £1,000,001 - £3,000,000 | 50% |

Life Cover

Whilst life cover is not obligatory, Skipton International Limited recommends that you seek independent financial advice to explore mortgage protection options.

Direct Debits

All our mortgages are conditional on monthly payments being made in arrears by Direct Debit on the 1st of each month.

ERC (Early Repayment Charge)

Where no ERC applies or the ERC period has expired, interest to the date of redemption is payable, and unlimited overpayments can be made.

Product fees

These products are currently product fee free.

Further information

- Our mortgage products can be withdrawn at short notice
- Any mortgage offer we make will be valid for six months and is not transferable to different properties.

Application checklist

Applications can be processed very quickly provided all necessary documentation is supplied at the point of application. An application checklist is included in the application pack to assist.

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